



17 April 2018

Hon. Bill Morneau
Minister of Finance
90 Elgin Street
Ottawa, ON K1A 0G5
Email: bill.morneau@parl.gc.ca

Dear Minister Morneau:

Re: Canada's Tax Competitiveness

We are writing today to endorse the letter you received on 8 March 2018 signed by Perrin Beatty, President & Chief Executive Officer of the Canadian Chamber of Commerce along with the leaders of all of the regional and provincial chambers of commerce in Canada.

We were pleased to hear your comments last month that identified the competitiveness of Canadian small business as your top priority for the next six months. Competitiveness was a major issue for Canadian businesses even before President Trump began major tax reform in the United States coupled with your tax changes presented in July 2017 and solidified in your 2018 budget.

Canada is already seeing a depression of foreign direct investment as other jurisdictions become a more cost effective option for companies to invest. We echo the request for tri-level government meetings to examine the true total tax burden for Canadian businesses and individuals. We also support the call from chambers of commerce from coast-to-coast for a comprehensive review of the federal tax system through a Royal Commission.

We look forward to engaging with the federal government regarding Canadian competitiveness and urge your government to act without delay.

Sincerely,

Keir Clark
Scotia Wealth Management
President, Fredericton Chamber of Commerce

Krista Ross, CEO
Fredericton Chamber of Commerce

cc: Perrin Beatty, President and CEO, Canadian Chamber of Commerce
cc: Sheri Somerville, CEO, Atlantic Chamber of Commerce