



10 May 2016

Sisson Project  
Canadian Environmental Assessment Agency  
200-1801 Hollis Street  
Halifax, Nova Scotia B3J 3N4

Re: Fredericton Chamber of Commerce Support for the Sisson Project

To whom it may concern:

With nearly 950 members, the Fredericton Chamber of Commerce is the largest chamber in New Brunswick and a key stakeholder in the province's economic ecosystem. As such we are able to monitor the pulse of the business community, particularly in the Greater Fredericton Region.

The Sisson Project has broad support across the local and regional business community. This support has arisen due to the Sisson team's extensive engagement and consultation in the region for more than five years. The potential risks and mitigation plans have been clearly communicated, along with the expected economic impact, which is robust for an area that needs just such an infusion to its economy. The Sisson Project have been good corporate citizens since their arrival in New Brunswick, providing financial support to numerous causes and their employees are engaged in the community.

Sisson Project investors are expected to invest nearly \$600 million during the construction phase of the project, creating 500 jobs during this time. 300 jobs are expected during the 27 year life of the mine on an annual operating budget of \$100 million. New Brunswick's Chief Economist, David Campbell also estimates that mine activity will support nearly 1,000 indirect and induced jobs over these 27 years. This will have a generational impact on the region's economy, particularly in the small, rural communities situated nearest the mine. This potential project represents a lifeline for these communities that continue to depopulate and lose services without opportunities such as the mine.

Chief Economist Campbell continues:

“This level of mine output should generate a direct and indirect GDP of \$150.9 million in 2018 and \$171 million including induced economic effects. The output will decline slightly in 2019 and 2020 but still generate nearly \$150 million worth of provincial GDP per year. Total labour income is expected to be nearly \$65 million in 2018 and level off at over \$56 million in 2019



**FREDERICTON  
CHAMBER  
OF COMMERCE**

— *The Voice of Business* —

364 York Street, Suite 200  
Fredericton, NB  
E3B 3P7



and 2020. The 300 direct jobs in 2018 lead to nearly 1,000 with indirect and induced effects as mining operations tend to have a long supply chain in the province.

We were pleased to read in the Canadian Environmental Assessment Agency's comprehensive report about the project that:

“With respect to the other components of the environment [i.e. other than First Nations land-use claims, which are currently being negotiated by the Province of New Brunswick], the Agency concludes that the Project is not likely to cause significant adverse environmental effects taking into account the implementation of mitigation measures described in this Comprehensive Study Report.”

We appreciate that the approval process has been thorough and fulsome and look forward to the appropriate mitigation controls being enacted to see this project come to fruition. The project has the full support of the Fredericton Chamber of Commerce's board of directors.

Yours truly,

Stephen Hill  
President, Fredericton Chamber of Commerce

Krista Ross  
CEO, Fredericton Chamber of Commerce